

Valuation In A World Of Cva Dva And Fva A Tutorial On Debt Securities And Interest Rate Derivatives

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The suite of valuation as of 2017 is noted as XVA, which includes 'CVA (Credit Valuation Adjustment), DVA (debit, or debt, valuation adjustment, FVA (funding valuation adjustment), KVA (capital...

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Valuation Definition

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With equity valuation, relative valuation becomes more complicated by two realities. The first is the absence of similar assets, requiring us to stretch the definition of comparable to include companies that are different from the one that we are valuing. After all, what company in the world is remotely similar to Microsoft or GE?