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A country with a history of revolution and dictatorship hovered on the brink of collapse—with the world's financial markets watching to see if the deal cobbled together would be enough to both calm the markets and rescue the Greek economy, and with it the euro, from oblivion. In *Bust: Greece, the Euro, and the Sovereign Debt Crisis* (Bloomberg Press; January 2011; \$27.95; Hardcover), leading market commentator Matthew Lynn blends financial history, politics, and current affairs to tell the ...

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This book is an editorial against the euro, topped off with thin and half-hearted factual passages about Greece and the rest of the periphery. The arguments against the euro are exactly those that could (and were) mounted pre-crisis, but the role that bad lending (as opposed to bad borrowing) played is glossed over.

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In *Bust: Greece, the Euro, and the Sovereign Debt Crisis*, Bloomberg columnist Matthew Lynn explores Greece's spectacular rise and fall from grace and the global repercussions of its financial disaster. Page by page, he provides a thrilling account of the Greek financial crisis, drawing out its origins, how it escalated, and its implications for a fragile global economy.

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The Europeans have redoubled their efforts to stabilize the system, because it is in their economic interest to do so. The French and the Germans are bailing out their banks, and the

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Greeks are working toward a restructuring or a partial default. Bust gives a sensible midterm report on the euro crisis, but the final chapter has yet to be written.

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A country with a history of revolution and dictatorship hovered on the brink of collapse&;with the world's financial markets watching to see if the deal cobbled together would be enough to both calm the markets and rescue the Greek economy, and with it the euro, from oblivion. In *Bust: Greece, the Euro, and the Sovereign Debt Crisis*, leading market commentator Matthew Lynn blends financial history, politics, and current affairs to tell the story of how one nation rode the wave of economic ...

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rescue package for the country the greek bust greece the euro and the sovereign debt crisis is a story of government deceit unfettered spending and cheap borrowing as well as charting greece s rise and spectacular fall from grace it looks at the global repercussions of a financial disaster that shows many of the hallmarks of the lehman brother s

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